

Management Accounts 2020/21

Results as at Quarter 3 - 2020/21

	Prior Year	Latest Approved	Year to Date		Full Year	Variances		COMMENTS
	Actual	Budget	Actual	Budget	Forecast	Year to Date	Forecast Variance	
INCOME								
Fees & Charges	(2,774)	(2,905)	(1,574)	(2,088)	(2,258)	514	647	Loss of income as a result of Covid measures, most significantly Car Parking, Markets, Commercial Rents and Planning
Government Grants	(205)	(124)	(290)	(93)	(204)	(197)	(80)	Additional Grant funding received towards cost of administering Grant schemes, Enforcement. Any associated costs are mostly offset in salaries
Grants & Contributions Inc	(296)	(162)	(42)	(95)	(162)	52	0	
Housing Benefits	(8,068)	(8,122)	(80)	(180)	(8,105)	100	17	Potential increase in irrecoverable Housing benefit overpayments as a result of Covid measures
Investment Income	(263)	(205)	(91)	(164)	(145)	73	60	Loss in income due to significant fall in base rate following Covid - this will take time to filter into current investment rates
Waste Collection & Recycling Inc	(1,863)	(1,905)	(1,422)	(1,738)	(1,803)	316	102	Combined impact of lost income, primarily in relation to commercial waste collections, which is partially offset by increases in green waste and recycling - resulting from changes in activity during Covid lock-down and expected recovery
Recharges	103	(67)	(37)	(2,684)	(67)	2,646	0	
TOTAL SERVICE INCOME	(13,367)	(13,491)	(3,537)	(7,041)	(12,744)	3,504	746	
Salaries & Employee Costs	7,747	8,637	6,469	6,374	9,037	95	399	Forecast overspends in salaries arising from additional costs due to Covid measures across services (£247 k). The njc pay award resulted in an increase of 2.75%, which is 0.10% over the estimate, increasing costs by circa. £7.4k. The remainder is a combination of under/overspend across services resulting from structure changes and job evaluation reviews and in some cases temporary staffing to cover sickness.
Supplies & Services	2,150	2,584	1,850	1,842	3,064	8	480	Impact across various cost headings in relation to Covid activities and measures.
Vehicles & Transport	565	741	496	478	715	18	(26)	£34k relates to additional streetscene hire in relation to Covid measures. Streetscene lease costs are expected to underpend by £100k, which is offset by £40k for additional hire and repair costs for the vehicles over-due replacement.
Premises	1,210	999	743	781	1,150	(38)	151	Additional costs relating to extension of lease for former Waste Transfer Station - until 31st Jan 21
Drainage Board Levies	98	100	99	100	100	(0)	0	
Grants & Contributions	228	435	192	307	435	(115)	0	
Housing Benefit Payments	7,970	8,005	5,862	6,005	8,005	(143)	0	
Additional Capacity & Provisions	103	(12)	0	(44)	(12)	44	0	
Interest Payable	54	58	58	58	58	(0)	0	
Capital A/c	(628)	240	3	(372)	240	375	0	
TOTAL SERVICE EXPENDITURE	19,496	21,787	15,772	15,529	22,792	243	1,005	
FINANCING & RESERVES								
Collection Fund Surplus	13	(33)	0	0	(33)	0	0	
Council Tax	(4,271)	(4,429)	1,093	0	(4,429)	1,093	0	Collection fund losses to be spread over 3 years from 21/22
NNDR	(3,036)	(2,912)	(2,006)	0	(2,912)	(2,006)	0	Collection fund losses to be spread over 3 years from 21/22
RSG	0	0	0	0	0	0	0	
General Government Grant	(940)	(1,439)	(1,177)	(1,092)	(2,356)	(85)	(917)	Covid Funding - tranche 1-4, plus Sales Fees and Charges allocation 1.
Transfers to / from Reserves	2,105	516	0	0	516	0	0	
TOTAL FINANCING & RESERVES	(6,129)	(8,296)	(2,090)	(1,092)	(9,213)	(998)	(917)	
GF (SURPLUS) / DEFICIT	0	(0)	10,145	7,395	834	2,750	834	

APPENDIX A